

Exhibit
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October 3, 2003

SCALP
EXHIBIT NO. 8
9/13/05 JM SHIELDS

Mr. Matt Russo
Mary & Josephine Corp.
279 Western Avenue
Gloucester, MA 01930

RE: F/V Mary & Josephine

Dear Matt:

Per our telephone conversation today, I notified Underwriters that the F/V Mary & Josephine has not been fishing since May 1, 2003 and will not fish until November, 2003. I am trying to get another Port Risk approved to your expired policy for the period May 1, 2003 to August 12, 2003. The new effective date for the next Port Risk credit is August 13, 2003. Once the vessel begins fishing again, please fill in the date below and mail this letter back to me in the enclosed envelope.

Date the F/V Mary & Josephine was tied up: August 13, 2003

Date the F/V Mary & Josephine began fishing: 12-24-03

Matt Russo Date

If you have any questions, please do not hesitate to call.

Sincerely,

Lynanne Houde

Lh

enclosure

11-25-03

 **Ocean Marine Insurance Agency, Inc.**

324 Knight Street Unit 134 Warwick, Rhode Island 02886-1293